

MEDIA RELEASE

FOR IMMEDIATE RELEASE

UEM SUNRISE ANNOUNCES PROPERTY SALES REVISION FOR THE FIRST QUARTER ENDED 2018

Digital Media: UEM Sunrise revised its property sales figures for 1Q 2018 to RM354.1 million from RM434.3 million that was reported on 22 May 2018. The revision is due to its development in Melbourne, Australia, where the confirmed reservations, which was subsequently recognised as sales, was re-recorded as new sales in the current quarter. However, the reduction in the figure do not have any financial impact to the Group for financial year 2018 as the sales of Mayfair will only be recognised as revenue upon the project's completion and settlement tentatively in 2022. The Company is pleased to report that its property sales to-date of RM538.6 million has exceeded the sales figure as announced on 22 May 2018.

Full Release: **KUALA LUMPUR, 28 May 2018** – UEM Sunrise Berhad ("UEM Sunrise" or the "Company") would like to qualify its statement on the Company's property development sales for the first quarter ended 31 March 2018 as announced on 22 May 2018. The total property development sales for the period was RM354.1 million instead of the announced figures of RM434.3 million. The correction is in relation to its Mayfair development in Melbourne, Australia. The revision was made upon discovery that certain units sold, which was in the previous quarter classified as confirmed reservations and subsequently recognised as sales, was again recorded as new sales when contracted in the current quarter.

The reduction in the figures does not have an impact to the Group for the financial year 2018 as the sales of Mayfair will only be recognised as revenue upon the project's completion and settlement tentatively in 2022. The Company is however pleased to report that its property development sales to-date of RM538.6 million has exceeded the sales figures announced on 22 May 2018.

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About UEM Sunrise

UEM Sunrise Berhad ("UEM Sunrise" or the "Company") is a public-listed company and one of Malaysia's leading property developers. It is the flagship company for township and property development businesses of UEM Group Berhad ("UEM Group") and Khazanah Nasional Berhad ("Khazanah"). UEM Group is wholly-owned by Khazanah, the strategic investment fund of the Government of Malaysia.

The Company has core competencies in macro township development; high-rise residential, commercial, retail and integrated developments; as well as property management and project & construction services.

In Malaysia, UEM Sunrise is the master developer of Iskandar Puteri, one of the five flagship zones of Iskandar Malaysia and is currently undertaking the development of the area into a regional city. Upon completion, Iskandar Puteri will become the largest fully integrated urban development in Southeast Asia that will provide significant investment, financial and business opportunities to the economic growth and development of the region.

Gerbang Nusajaya, the second phase development of Iskandar Puteri is a 4,551-acre project which features various catalytic developments including Nusajaya Tech Park, Fastrackcity, Melia Residences, Estuari Gardens, Denai Nusantara and Serimbun. Gerbang Nusajaya will be developed over a period of 25 years and will include components such as lifestyle & retail parks, campus offices & industrial parks as well as residential precincts. It is also within easy access of future Transit Oriented Development sites and the High-Speed Rail Station in Iskandar Puteri, connecting Singapore and Kuala Lumpur.

In the Central Region of Malaysia, UEM Sunrise is renowned for its award-winning and up-market high-rise residential, commercial and mixed-use developments largely in the affluent Mont'Kiara international enclave, featuring projects such as 28 Mont'Kiara, Arcoris Mont'Kiara, Residensi22 Mont'Kiara, Residensi Sefina Mont'Kiara, Residensi Solaris Parq and many more. The Company is responsible for introducing the concept of creative retails in Solaris Dutamas, known as Publika.

UEM Sunrise is also developing a 448-acre integrated township of Serene Heights in Bangi that offers life simple pleasures within a nature-inspired environment. This is in addition to Symphony Hills, an exclusive residential in Cyberjaya. Other projects in the Central Region by UEM Sunrise are located in the Kuala Lumpur City Centre with two joint-ventures in Shah Alam and Seremban.

Internationally, UEM Sunrise's presence extends into Vancouver, Canada via its 4.8-acre completed mixed-use development, Quintet at Minoru Boulevard City. In Melbourne, Australia, its 92-storey Aurora Melbourne Central is the tallest development in the Central Business District, while the inspiring 42-storey Conservatory located on Mackenzie Street boasts panoramic views over the historic UNESCO World Heritage-listed Royal Exhibition Building and Carlton Gardens. UEM Sunrise's latest launch, Mayfair, located on the prestigious St Kilda Road, heralds ultra-luxurious living with an emphasis on bespoke experiences. In Durban, South Africa, the Company has 30 acres of joint venture beachfront mix development land.

UEM Sunrise is the appointed Project Manager, responsible for development and marketing management of the mega mixed-use developments of Marina One and DUO in Singapore, developed by M+S Pte. Ltd ("M+S"). M+S is jointly-owned by Khazanah and Temasek Holdings Pte Ltd.

Please visit our website at www.uemsunrise.com

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